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Accrual Basis

**TREASURE CAY AMENITIES MANAGEMENT LIMITED**

**Profit & Loss**

January through December 2013

|                              | Jan - Dec 13 |
|------------------------------|--------------|
| Ordinary Income/Expense      |              |
| Income                       |              |
| Prior Years                  | 18,786.30    |
| Amenities                    | 182,120.46   |
| Total Income                 | 200,906.76   |
| Gross Profit                 | 200,906.76   |
| Expense                      |              |
| Operating                    |              |
| Office                       | 360.96       |
| Legal Fees                   | 4,581.00     |
| Travel                       | 160.00       |
| Postage and Delivery         | 309.50       |
| Miscellaneous                | 671.96       |
| Premises expense             | 36,650.22    |
| Bank Service Charges         | 562.21       |
| Automobile Expense           | 413.00       |
| Administrative Costs         | 10,080.00    |
| Reconciliation Discrepancies | 66.37        |
| Total Operating              | 53,855.22    |
| Improvements                 |              |
| Security                     | 1,349.00     |
| Surveys                      | 4,000.00     |
| Other Expenses               | 3,146.87     |
| Road Repairs & Maintainance  | 24,930.62    |
| Seawalls                     | 30,216.67    |
| Total Improvements           | 63,643.16    |
| Total Expense                | 117,498.38   |
| Net Ordinary Income          | 83,408.38    |
| Net Income                   | 83,408.38    |